

Legislated Disclosure Notice



1. INTRODUCTION

Direct Financial Planning, FSP number 44399, hereby certifies that, **(send an email to info@directfp.co.za for comprehensive staff list)** is currently employed by Direct Financial Planning CC and is a licensed representative on our FSP license.

- We accept responsibility for any activities performed within the scope/mandate of, or in the course of implementing any contract or mandate relating to the financial services rendered by the representative.
- We confirm that the representative meets the fit and proper requirements prescribed by the FAIS Act to render financial services.
- **Direct Financial Planning** holds the necessary Professional Indemnity Cover, and the representative is remunerated on a monthly basis by means of statutory commission, ongoing fees, renewal fees and/or incentives paid by Direct Financial Planning.
- Direct Financial Planning has a Conflict-of-Interest Management Policy, a copy of which can be made available upon request.

2. REPRESENTATIVE DETAILS

Full name	Shawn Francisco
Contact number	012 667 2499 / 082 261 2479
Email	shawn@directfp.co.za
Business address	Route 21 Corporate Park, 25 Sovereign Drive, Milestone A & B, Centurion, 0178

3. PRODUCT SUPPLIER | COMPANY DETAILS

The representative is authorised to provide financial services on behalf of the following product suppliers:	FSP Number	Contact number
AC&E Engineering Underwriting Managers (Pty) Ltd	43281	011 615 7529
AC&E Commercial Underwriting Managers (Pty) Ltd	45915	011 615 7529
AC&E P.I and Liabilities Underwriting Managers (Pty) Ltd	45553	011 615 7529
Alexander Forbes Ltd	22789	011 269 0000
Allan Gray (Pty) Ltd	27146	0860 000653
Auto Trade Underwriting Managers (Pty) Ltd	5232	011 764 3839
Bonitas (As part of Medscheme (Pty) Ltd)	43952	0860 002108
BrightRock Life Limited (Pty) Ltd	11643	010 003 2030
Brolink (Pty) Ltd	10834	010 271 3023
Bryte Ltd	17703	011 370 9111
Bryte Specialist Motor Bryte (Pty) Ltd	50459	011 370 9111
Constantia Insurance Company (Pty) Ltd	31111	011 686 4200
Commercial & Industrial Acceptances (CIA) (Pty) Ltd	13890	0861 242 777
Discovery Vitality (Pty) Ltd	23010	0860 998877
Discovery Health Medical Scheme; Discovery Health (Pty) Ltd	18564	0860 998877
Discovery Life Ltd	18147	0860 005433
Discovery Insure Ltd	43064	0860 751751
Discovery Life Investment Services (Pty) Ltd (Discovery Invest)	30277	0860 675777
Echelon (Pty) Ltd	40613	011 023 2214
Fedhealth (As part of Medscheme (Pty) Ltd)	45563	0860 002 153.
Hollard Life Assurance Ltd	17697	011 351 5378
Hollard Investment Managers (Pty) Ltd	32521	011 351 5378
King Price Insurance (Pty) Ltd	43862	0860 505 050
Liberty Group Ltd	2409	011 408 2559
Liberty Linked Investment Platform (Pty) Ltd	44551	011 408 2559
MiWay Insurance (Pty) Ltd	33970	0860 646 464
Momentum Healthcare Distribution (Pty) Ltd	27728	0800 276537
Momentum Wealth (Pty) Ltd	657	0800 276537
Momentum Metropolitan Life Ltd	6406	0800 276537

Momentum Short Term Insurance (Pty) Ltd	22789	0860 000 6784
MUA Insurance Acceptances (Pty) Ltd	37947	0861 682 467
Old Mutual Life Assurance Company (SA) Ltd	703	021 509 2127
Old Mutual Insure (Pty) Ltd	12	0860 22 55 63
Old Mutual Investments Group (Pty) Ltd	604	021 504 7296
Old Mutual Wealth Trust Company (Pty) Ltd	18427	021 524 4400
Sanlam Life Assurance Ltd	2759	021 947 6661
Santam Ltd	3416	0860 444 444
Stalker Hutchison Admiral (Pty) Ltd	2167	011 731 3600
Stanlib Wealth Management (Pty) Ltd	590	0860 104418
Stanlib Asset Management (Pty) Ltd	719	0860 104418
Stanlib Multi Manager (Pty) Ltd	763	0860 104418
Stratum Benefits (Pty) Ltd	2111	086 1113499

4. COMPLAINTS

- 4.1 Should you have any concerns or complaints, you can contact Direct Financial Planning's Principle:
Helen Francisco on: helen@directfp.co.za
- 4.2 The FAIS Ombud is an independent and impartial dispute solution tribunal which investigates, considers and disposes of complaints by consumers against financial services providers as required by the FAIS Act. PO Box 74571 | Lynnwood Ridge, | Pretoria, 0040 | Telephone: 012 470 9080 | Fax: 012 348 3447

5. PRODUCT CATEGORIES

Categories of products that Direct Financial Planning is authorised to offer	The representative is licensed to render financial services for the following products:	The representative renders financial services, under supervision, for the following products:
Long-Term Insurance subcategory A	Yes	
Short-Term Insurance Personal Lines	Yes	
Long-Term Insurance subcategory B1	Yes	
Long-term insurance subcategory B2	Yes	
Long-term Insurance subcategory B2-A	Yes	
Long-term Insurance subcategory B1-A	Yes	
Short-term Insurance Personal Lines A1	Yes	
Long-Term Insurance subcategory C	Yes	
Retail Pension Benefits	Yes	
Short-Term Insurance Commercial Lines	Yes	
Pension Funds Benefits	Yes	
Participatory interests in a collective investment scheme	Yes	
Health Service Benefits	Yes	

6. PRIVACY STATEMENT

6.1 "Definitions

"Personal Information" refers to personal information about you, your spouse, your dependents and your beneficiaries (as relevant). It includes information about health, financial status, gender, age, contact numbers and addresses.

"Consent to collect, store and disclose certain information to Direct Financial Planning CC

The privacy statement ("statement") explains Direct Financial Planning CC, (we/us) collect, use, disclose, share and otherwise process personal information, in line with the Protection of Personal Information Act.

By consenting to the statement you are giving us permission to process personal information specifically for the purpose of rendering sound and proper financial advice, and any additional information provided by you or us to the duly authorised Financial Adviser for purposes of:

- Financial needs analysis;
- Quotation and application purposes;
- Obtaining information from the financial services exchange (Astute) or any other financial institution; and
- For administration purposes within the group.
- Upselling and /or cross selling
- Special Offerings

7. CLIENT DECLARATION

I _____ confirm that I have read the above notice.

Client signature _____ Date _____

A copy of this legislated disclosure notice will be made available to you within 30 days from the date of signing this document.

Adviser signature  _____ Date _____

Statutory Notice to Long Term and Short Term Insurance Policyholders
Important – Please Read Carefully
Disclosure and Other Legal Requirements
(This notice does not form part of the insurance contract)

As a long term insurance policyholder, or prospective policyholder, you have the right to the following information:

1. The intermediary (insurance broker or representative) dealing with you must, at the earliest reasonable opportunity, disclose:
 - a) Name, physical and postal address and telephone number
 - b) Legal capacity: whether independent or representing an insurance brokerage
 - c) Concise details of previous experience
 - d) Insurance products that may be sold
 - e) Insurers whose products may be marketed
 - f) Indemnity cover held
 - g) Shareholders in insurers if 10% or more
 - h) Name of insurers from which the intermediary received more than 30% or more of total commission and remuneration during the past calendar year

(The intermediary must be able to produce proof of contractual relationship with, and accreditation by, the insurers concerned)

2. Your right to know the impact of the decision you elect to make:

The intermediary or insurer dealing with you must inform you of:

- a) The premiums you may be paying; and the nature and extent of benefits you may receive
- b) If the benefits linked to the performance of certain assets:
 - How much of the premium will go towards the benefit?
 - To which portfolio will your benefits be linked?
- c) The possible impact of this purchase on your finances
- d) The possible impact of this purchase on your other policies (affordability)
- e) The possible impact of this purchase on your investment portfolio (affordability)
- f) The flexibility of changes you make to the proposed contract
- g) The contract terms of the product you intend to purchase

(It is very important that you are quite sure that the product or transaction meets your needs and that you feel you have all the information you need to decide).

3. Your right when being advised to replace an existing policy:

You may not be advised to cancel a policy to enable you to purchase a new policy, unless:

- a) The intermediary identifies the policy as a replacement policy
- b) The implications of cancellation of the policy are disclosed to you such as:
 - The influence on your benefits under the old policy
 - The additional costs incurred with the replacement
- c) The insurer who issued the original policy will contact you, and you are advised to discuss the matter with its representative.

4. Your right to be informed by the insurer:

The insurer will forward you documentation confirming policy details as discussed in paragraph 2 of the notice, which will also include:

- a) The name of the insurer
- b) The product being purchased
- c) The cost in rands of the transaction and specifically:
 - The loadings, if any
 - The initial expense
 - The amount of commission and other remuneration being paid to the intermediary In the case of policies with an investment element, the ongoing expense and any other fees or charges payable
 - The summary in terms of section 48 of the long term insurance act 1998
 - The contract number and address of the compliance officers of the insurer

(The insurer may disclose the above information on a generic basis with additional policyholder specific disclosure)

5. Your right to cancel the transaction:

In most cases, you have the right to cancel a policy in writing within 30 days after receipt of the summary completed in section 48 from the insurer. The same applies to certain changes you may make to a policy. The insurer is obliged to confirm to you whether you have this right and to explain how to exercise it. Please bear in mind that you may not exercise this right if you have already claimed under the policy or if the event which the policy insures you against, has already happened. If the policy has an investment component, you will carry any investment loss.

6. Important Warning

- It is very important that you are quite sure that the product or transaction meets your needs and that you feel you have all the information you need before making a decision.
- It is recommended that you discuss with the intermediary or insurer the possible impact of the proposed transaction on your finances, your other policies or your broader investment portfolio. You should also ask for information about the flexibility of any proposed policy.
- Where paper forms are required, it is advisable to sign them only once they are fully completed. Feel free to make notes regarding verbal information and ask for written confirmation or copies of documents.
- Remember that you may contact either the long term Insurance Ombudsman or the Registrar of long term insurance, or the short term insurance ombudsman or Registrar of short term insurance whose details are set out below, if you have concerns regarding a product sold to you or advice given to you.

7. Particulars of Long-Term Insurance Ombudsman

Private Bag X45
Claremont
Cape Town
7735
Sharecall: 0860 103 236
e-mail: info@ombud.co.za

8. Particulars of Short-Term Insurance Ombudsman

P O Box 32334
Braamfontein
2107
Sharecall: 0860 726 890
e-mail: info@osti.co.za